

**PUNJAB STATE POWER CORPORATION LTD.**  
**(O/O Chief Accounts Officer/WM&G, P.S.P.C.Ltd., Patiala.)**

**Accounts Circular No.05**  
**Year 2010**

To

1. FA&CAO, GGSSTP, Ropar
2. Accounts & Finance Manager, GNDTP, Bhatinda
3. Dy.CAO/GHTP, Lehra Mohabbat
4. Dy.CAO/Hydel, Patiala.
5. Dy.CAO/TS, Patiala.
6. Dy.CAO/MM, Patiala
7. All Addl.SEs/Sr.Xen/REs
8. Principal, TTI, Patiala.
9. Addl.SE/Co-ordination, B-533, Friends Colony, New Delhi.
10. All Accounts Officers.

Memo No:2387/2697/CAO/WM&G/AA-3 Dated: 18.6.2010

**Sub: Appraisal of Important items of Arrear-In-Accounts Revised Statement 'C'.**

It has been decided that the Arrear in Accounts for the year 2009-10 be also incorporated in the arrear Statement 'C'.

Accordingly the arrear statement for the month of 4/2010 and onward may be sent on the following lines:-

- (i) Statement 'A' Pertaining to the period ending 31.3.91 (as here to fore)
- (ii) Statement 'B' Pertaining to the period 1.4.91 to 31.3.98 (as here to fore)
- (iii) Statement 'C' Pertaining to the period 1.4.98 to 31.3.2010 (Revised)

Statement 'C' for the quarter ending 6/2010 shall contain the following information:-

- (i) Arrears from 1.4.98 to 31.3.2010 as on 1.4.2010
- (ii) Clearance from 1.4.2010 to 30.6.2010
- (iii) Position as on 30.6.2010

After this, the quarterly statement may be prepared as usual by adopting the balance of previous quarter and showing the clearance made during the quarter (under report) with closing balance at the end of the quarter.

This issues with the approval of the Chief Accounts Officer.

Accounts Officer/WM&G,

P.S.P.C.Ltd., Patiala.

Endst.No: 2698/2867/CAO/WM&G/AA-3 Dated 18.6.2010

Copy of the above is forwarded to the following for information & further necessary action:-

1. All Chief Engineers
2. All Superintending Engineers

Accounts Officer/WM&G,  
P.S.P.C.Ltd., Patiala.

**PUNJAB STATE POWER CORPORATION LTD.**  
**CHIEF ACCOUNTS OFFICER**  
**(WM&G SECTION)**

**Accounts Circular No.06**  
**Year: 2010**

**To**

- 1. CE/Thermal Design, PSPCL, Patiala.**
- 2. CE/GGSSTP, Ropar.**
- 3. CE/GNDTP, Bathinda.**
- 4. CE/GHTP, Lehra Mohabat.**

**MemoNo: 2880/84/WM&G/CAC-37Vol.X**  
**Dated 22.06.10**

**Subject:-** Allocation of separate account head for the amount collected from sale of fly ash at all the three thermal plants of the Corporation.

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Punjab State Electricity Board in its meeting 1/10 held on 15.1.10 has approved the Notification No.S.O.2804 dt. 30.11.09 of M.O.E&F (Govt. of India) in which it has been specifically mentioned that the amount collected from sale of fly ash may be kept in a separate head and shall be utilized only for the development of infrastructure or facility, promotion and facilitation activities for use of fly ash until 100% fly ash utility level is achieved.

In view of the above following Account Codes are added in the Booklet Chart of Accounts (Commercial Accounting Systems Vol-I Part-I) so as to reflect the amount collected from the sale of fly ash to be utilized only for development of infrastructure or facilities, promotion and facilitation activities for use of fly ash until 100% fly ash utilization level is achieved.

Contd....P/2

<u>Account Code</u>	<u>Account Heads</u>
46.956	Deposit from sale of fly ash.

**Explanation**

This account code shall be credited when the amount is received from sale of fly ash and is debited with the expenditure incurred on development of infrastructure or facilities, promotion and facilitation activities for use of fly ash.

55.402	Contribution towards the cost of Capital Assets- Receipt from sale of fly ash.
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**Accounting Entries:-**

**(A) Receipt from Sale of Fly Ash**

Dr.	Bank A/c
Cr. 46.956	Deposit from sale of fly ash

Amount received from sale of fly ash is to be credited until 100% fly ash utility level is achieved. Thereafter amount received from sale of fly ash is directly credited to Group Head - 62.351 (Sale of fly ash - Gains).

- (B) Expenditure incurred on development of infrastructure or facility, promotion and facilitation activities for use of fly ash until 100% fly ash utility level is achieved shall be debited to Capital work in Progress and capitalized as usual.

**(C) On the completion of Work:-**

Dr. 46.956	Deposit from sale of fly ash
Cr. 55.402	Contribution towards the cost of Capital Assets- Receipt from sale of fly ash.

Contd...P/3

At the end of the financial year in which 100% utility level of fly ash is achieved. Net amount under Group Head 46.956 will be credited to Group Head 62.351.

**Dr. 46.956            Deposit from sale of fly ash**  
**Cr. 62.351            Sale of fly ash – Gains.**

This issues with the approval of Chief Accounts Officer, P.S.P.C.L, Patiala.

Accounts Officer/WM&G,  
P.S.P.C.Ltd., Patiala.

Endst.No. 2885/3065 /WM&G /CAC-37/Vol.X Dated: 22.06.10

Copy of the above is forwarded to the following for information & necessary action please: -

1. Chief Controller/Finance, PSPCL, Patiala.
2. All ER-In-Chiefs/Chief Engineers
3. Chief Auditor PSPCL Patiala
4. All CAOs, FA & CAO
5. All Superintending Engineers
6. All Dy. CAOs/ Dy.CAs, Dy.FAs and all Accounts Officers
7. RAO, Patiala
8. Director/IT, Patiala along with CD for placing on Website.

Accounts Officer/WM&G,  
P.S.P.C.Ltd., Patiala.

**PUNJAB STATE POWER CORPORATION LTD.**  
CHIEF ACCOUNTS OFFICER  
(WM&G SECTION)

Accounts Circular No.07  
Year:2010

To  
The Accounts Officer  
Banking Drawing  
PSPCL, Patiala.

Memo No: 3066 /CAO/WM&G/CAC-37 Dated :22.06.10

Sub:- Opening of New Account Head.

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Please refer to your office Memo No.2541 dated 25.5.2010 on the subject cited above.

In view of the above the following Account Codes are proposed in the booklet "Chart of Accounts" (Commercial Accounting Systems Vol-I Part-I) as under:-

<u>Account Code</u>	<u>Account Head</u>
17.4	Preliminary Expenses incurred in connection with incorporation of Companies.
17.401	Registration Fee.
17.402	Other Expenses

**EXPLANATION**

The amount paid to the registrar of companies to get the companies registered under the Companies Act, 1956 shall be debited to this account code -17.401 and the other expenses to account code 17.402 amount so debited shall be amortized over the period of five years or as per rules applicable from time to time by charging a proportionate amount to the Account Code -79.730-- (Preliminary expenses incurred in connection with incorporation of company-- Written off) every year.

**79.730** Preliminary expenses incurred in connection with incorporation of company-- Written off.

EXPLANATION

The amount to be written off shall be debited to this account per contra credit to Account Code-- 17.4.

This issues with the approval of Chief Accounts Officer, PSPCL, Patiala.

Accounts Officer/WM&G,  
PSPCL, Patiala.

Endst.No: 3067/3107 /CAO/WM&G/CAC-37 Dated:22.06.10

Copy of the above is forwarded to the following for information & necessary action please: -

1. All Er-In-Chief/Chief Engineers
2. All CAOs, FA & CAO
3. Chief Auditor PSPCL Patiala
4. RAO, Patiala
5. Dy.CE/IT, Patiala along with CD for placing on Website.

Accounts Officer/WM&G,  
PSPCL, Patiala.