

PUNJAB STATE ELECTRICITY BOARD  
O/O ADVISOR/ FINANCE/(BKG.MONITORING SECTION)

To

All Dy. C.Es /S.Es (DS Circle).  
PSEB.

Memo No. 3906 / 3920 Dated: 31/10/08  
Subject:- Collection of energy bills through Primary Agriculture  
Cooperative Societies(PACS).

The Board has decided to authorize PACS for collection of electricity bills. In the beginning the work is to be entrusted to only 50 No. Co-operative Societies (list attached) on following terms & conditions:-

- (i) Registrar Co-operative Societies shall provide a bank guarantee of Rs. 2 lac for each co-operative society to PSEB, as a *back up* security, which can be invoked, whenever Society(s) fails to remit deposit the amount collected by them towards payment of electricity bills.
- (ii) The amount collected by Co-operative societies shall be deposited by them on the next working day with the designated bank branch, where PSEB already have *collection account and the scroll alongwith stubs etc. to be deposited with the sub-division by PACS on the next working day.*
- (iii) *In case the amount collected is not deposited in the bank by the society on next working day. Interest @ 18% p.a. shall be levied for the delayed days.*
- (iv) PSEB shall pay collection charges of Rs. 4- per bill (inclusive of service tax) to co-operative society collecting the electricity bills. In addition Rs.5- per bill will be charged by Co-societies from consumer(s).

It is clarified that one co-operative society will collect energy bills of one sub division of PSEB only. Pay-in-slips to deposit the collection of bills into bank will be issued by the concerned sub division to co-operative society.

Registrar Co-operative Societies have accepted the above term & conditions and have issued the necessary instructions to Co-operative societies vide letter No. 550 dated 25.07.08 & Memo No. 688 dated 17.10.08 (copies attached). Proformas of (i) Service level agreement (ii) Bank Guarantee, (iii) Annexure A,B & C for collection of electricity bills, and (iv) list of 50 no. co-operative societies alongwith addresses & Telephone No. are enclosed. The service level agreement with each society to be attached with a sub division is to be entered by the Dy. CE /SE(OP) concerned.

You are requested to contact the Secretary of co-operative society falling under your circle(s) and after identifying the sub division which can be attached with the co-operative society indicated in the list enclosed, service level agreement may be executed under intimation to this office.

DA-As above( 15 No. pages)

Endst.No. 3921 — 3927 Dated: 31/10/08

Copy of the above is forwarded to the following for information and further necessary action please:-

- 1) Registrar, Co-operative Societies, Pb. Chandigarh.
- 2) Er.-in-Chief C.E./South DS.PSEB, Patiala.
- 3) Er.-in-Chief C.E./North DS.PSEB, Jalandhar.
- 4) Er.-in-Chief C.E./West DS.PSEB, Bathinda
- 5) Er.-in-Chief C.E./Central DS.PSEB, Ludhiana.
- 6) Er.-in-Chief C.E./Border DS.PSEB, Amritsar.
- 7) Secy. Meeting Section, PSEB, Patiala in reference to his U.O No. 6812/M-2-08 Spl-1 dated 22.10.08.

*Self*  
Dy. Financial Advisor-1,  
PSEB, Patiala.