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PUNJAB STATE ELECTRICITY BOARD, PATIALA
OFFICE OF THE GENERAL MANAGER/FINANCE.
(BANKING LOAN AND DEPOSIT SECTION)

To

Shri. Vimal Dhar,
Asstt. General Manager-Business Development,
Easy Bill Limited,
51, 3rd floor, OKHLA Industrial Estate-III,
New Delhi-110020.

Fax No. 011-30818811.

Memo.No.:- /BCG-
Dated:-

Sub:- Collection of electricity bills.

Sir,

Please refer to your letters dated 10.8.2007 (indicating the revised rates offered alongwith clarifications) and 12.9.2007 (regarding the points discussed and agreed by you in the meeting held on 10.9.2007).

The proposal for continuing the collection of energy bills through Easy Bill at Patiala and Ludhiana at the revised rates was considered by the Board in its meeting held on 29.10.2007 and it has been decided that:-

- (i) M/S Easy Bill Ltd. may be allowed to continue collection of electricity bills at Ludhiana and Patiala for another period of one year.
- (ii) The rates to be charged by M/S Easy Bill collectively for Ludhiana and Patiala and also for any other city in Punjab which the Board may plan in future would be

Sr.No.	No. of transactions/ month	Revised cominercials/ transaction (Rs).
1	Upto 50,000	4.00
2.	From 50,000 to 1,00,000	3.50
3.	Above 1,00,000	3.00

- (iii) A separate charge of Rs.5/-per transaction from consumers shall continue(as is already being charged from the consumer by M/S Easy Bill Ltd).

10/17

(iv) The rates indicated in para (ii) above are for collective transactions (for the Board as a whole) and not city wise transactions. The revised rates are not slab based but accumulative for the month. For example, after crossing slab one, if there are 50001 transactions for the month then all transactions will be charged @ Rs.3.50 per transaction.

(v) M/S Easy Bill Ltd. would transfer the funds (cash) if more than one lac through RTGS for Ludhiana and Patiala separately (this would be on daily basis). In case, the cash collection is less than Rs. one lac, then the funds would be transferred by issue of cheque in favour of PSEB.

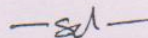
(vi) Reconciliation of funds for both Ludhiana & Patiala would be on weekly basis.

(vii) M/S Easy Bill Ltd. would raise the amount of bank guarantee from Rs.5 lac to Rs.10 lac for collection of cash at Ludhiana.

(viii) M/S Easy Bill Ltd. would provide Rs.5 lac to PSEB for Ludhiana as advance against float towards cash collected by them after the courier pick up, which is deposited on T+2 days by them in PSEB's account.

You are requested to get the revised service level agreement executed with the concerned S.E's/OP for Patiala & Ludhiana.

Yours sincerely,


Advisor/Finance,
PSEB, Patiala.

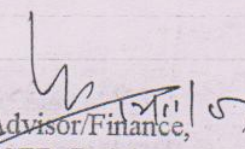
Endst.No. 2388/2392

Dated:- 16/11/07

Copy of the above is forwarded to the following alongwith the copy of memorandum and decision of the Board for information and further necessary action please:-

1. The Engineer-in-Charge/OP/South, PSEB, Patiala.
2. The Chief Engineer/OP/Central, PSEB, Ludhiana.
3. The SE/OP Circle, PSEB, Patiala. -
4. The SE/OP (City East) Circle, PSEB, Ludhiana.
5. The SE/OP (City West) Circle, PSEB, Ludhiana.

DA/As above.


Advisor/Finance,
PSEB, Patiala.

12/11/07

PUNJAB STATE POWER CORPORATION LTD.
(Office:-Chief Controller Finance/Banking (M) Section)

To

- 1 . Chief Engineer/OP.Central ,Ludhiana.
- 2 . Chief Engineer/OP South, Patiala.

Memo No. 80/811

Date 11-5-10.

Subject:- Extension of aggrement with M/S EASY BILLS Ltd.

The aggrement with M/s Easy Bills Ltd. , to collect electricity bills of PSEB expired on 31.3.10. A memorandum in this regard was put up to "Managing Committee for Administring POWERCOM amd TRANSCO, Patiala." The committee in its meeting held on 4.5.10 at Patiala has accorded its approval to extend the scheme upto 30.09.2010 at Ludhiana and Patiala on the additional terms and conditions as mentioned in para IV of the memorandum, subject to ratification by the Board of Directors of POWERCOM/TRANSCO as mentioned below.

- a. M/S Easy Bills Ltd. will issue consolidated monthly bill to Sr. Xen/OP.,West Division, POWERCOM, Patiala and Sr. Xen/Op.City Central Division, POWERCOM, Ludhiana for bills collected at Patiala and Ludhiana respectively and POWERCOM will make monthly payment against this bill after deducting applicable TDS as per Income Tax Act,1961; and
- b. M/S Easy Bills Ltd. will not be authorized to deduct collection charges from daily cash collection.

You are requested to take up the matter with M/S Easy Bills Ltd. for collection of electricity bills upto 30.9.2010.

[Signature]
11/5/10
Dy. Finacial Adviser,
Power Com, Patiala.
10/5

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11/5/10.

- 1. Dy. Secretary/Meeting section, PSPCL, Patiala .w.r.t. their U.O. No. 264/MC-3/2010/POWERCOM dated 5.5.10